
** TRANSMIT CONFIRMATION REPORT **

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Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

m/053/005

Date: Oct 21, 1992

Number of Pages Including This Cover Sheet: 6

TO: John Smith
Tenneco Minerals - Utah

Phone: (Fax) 574-3169 574-3269

FROM: Wayne Hedberg / Jack
Minerals Reclamation and Development Program

Phone: (801) 538-5340

FAX: (801) 359-3940

SUBJECT: Changes to RC & Surety - Tenneco Minerals Utah

REMARKS: no signatures are needed as the
form and amount of surety does not
change - Just the changes noted need
your concurrence. JBR is being faxed
this information also. Please advise where you want
older/original surety returned to (Aetna or Tenneco ??)

Should you encounter any problems with this copy, or do not receive
all the pages, please call

MN9/61

File Number M/053/005

Effective Date 3/25/92

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

RECLAMATION CONTRACT

---ooOoo---

For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.) M/053/005
(Mineral Mined) GOLD

"MINE LOCATION":
(Name of Mine) GOLDSTRIKE 35 MILES NORTHWEST OF
(Description) ST. GEORGE, WASHINGTON COUNTY, UT

"DISTURBED AREA":
(Disturbed Acres) 382 ACRES
(Legal Description) (refer to Attachment "A")

"OPERATOR":
(Company or Name) TENNECO MINERALS COMPANY - UT
(Address) P.O. BOX 2650
ST GEORGE, UTAH 84770
(Phone) (801) 574-3164

*Acres changed
from 270.3*

"OPERATOR'S REGISTERED AGENT":

(Name)
(Address)

(Phone)

JIM SMITH
MINE MANAGER
P.O. BOX 2650
ST. GEORGE, UTAH 84770
(801) 574-3164

*agent name
change from
Ken Kleckel*

"OPERATOR'S OFFICER(S)":

DAVID R DELLING

"SURETY":

(Form of Surety - Exhibit B)

CORPORATE SURETY

"SURETY COMPANY":

(Name, Policy or Acct. No.)

AETNA CASUALTY AND SURETY

"SURETY AMOUNT":

(Escalated Dollars)

\$2,000,000

*bond #
added on*

"ESCALATION YEAR":

1997

"STATE":

State of Utah

"DIVISION":

Division of Oil, Gas and Mining

"BOARD":

Board of Oil, Gas and Mining

EXHIBITS:

A "DISTURBED AREA":
B "SURETY":

Revision Dates:

3/25/92

*revision
date
added*

This Reclamation Contract (hereinafter referred to as "Contract") is entered into between TENNECO MINERALS CO. - UTAH the "Operator" and the Utah State Board of Oil, Gas and Mining ("Board").

WHEREAS, Operator desires to conduct mining operations under Notice of Intention (NOI) File No. M/053/005 which has been approved by the Utah State Division of Oil, Gas and Mining "Division" under the Utah Mined Land Reclamation Act, Sections 40-8-1 et seq., Utah Code Annotated, (1953, as amended) (hereinafter referred to as "Act") and implementing rules; and

ATTACHMENT "A"

TENNECO MINERALS COMPANY - UTAH

Operator

GOLDSTRIKE

Mine Name

M/053/005

Permit Number

WASHINGTON

County, Utah

The legal description of lands to be disturbed is:

The disturbed area for the Tenneco Goldstrike Mine consists of roads, mine pits, mine dumps, drainage control facilities, mineral processing facilities, and administrative/support facilities totaling 382 acres, more or less, and located in portions of:

SE/4 & S/2 - Section 19, N/2 - Section 20, and NW/4 - Section 30, Township 39 South, Range 18 West, and NE/4 - Section 25, Township 39 South, Range 19 West, SLBM, Washington County, Utah

*Legal
description
changed to
reflect all
disturbed/bonded
acreage
(entire project)*

EXHIBIT B

MR FORM 6
Joint Agency Bonding Form

(October 1991)

Bond Number _____
Permit Number M/053/005
Mine Name Goldstrike Mine

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

THE MINED LAND RECLAMATION ACT

SURETY BOND

The undersigned TENNECO MINERALS COMPANY - UTAH as Principal,
and AETNA CASUALTY AND SURETY as Surety, hereby jointly and severally
bind ourselves, our heirs, administrators, executors, successors and assigns unto the State of
Utah, Division of Oil, Gas and Mining, and U.S. DEPARTMENT OF INTERIOR, BLM
in the penal sum of TWO MILLION dollars (\$ 2,000,000).

Principal has estimated in the Mining and Reclamation Plan approved by the
Division of Oil, Gas and Mining on the 25th day of March, 19 92, that 382
acres of land will be disturbed by this mining operation in the State of Utah.

A description of the disturbed land is attached hereto as "Attachment 1".

The condition of this obligation is that if the Division determines that Principal has
satisfactorily reclaimed the disturbed lands in accordance with the approved Mining and
Reclamation Plan and has faithfully performed all requirements of the Mined Land Reclamation
Act, and complied with the Rules and Regulations adopted in accordance therewith, then this
obligation shall be void; otherwise it shall remain in full force and effect.

If the Mining and Reclamation Plan provides for periodic partial reclamation of the
disturbed lands, and if the lands are reclaimed in accordance with such Plan, Act and
regulations, then Principal may apply for a reduction in the amount of this Surety Bond.

* THIS BOND REPLACES BOND # 61S33324-2-91 ISSUED 1/24/91 IN THE AMOUNT OF
\$1,200,000.

←
acreage
changed
from
290.3

"ATTACHMENT 1"

TENNECO MINERALS COMPANY - UTAH
Operator

GOLDSTRIKE
Mine Name

M/053/005
Permit Number

WASHINGTON County, Utah

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*Legal
description
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to reflect all
bonded acreage
(entire project)*